

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**  
**For the Month of September 2014**  
*(in billion pesos)*

| PARTICULARS                          | August<br>2014<br>Actual | September |       |                     |         | Inc/(Dec)<br>over Aug.<br>Percent |
|--------------------------------------|--------------------------|-----------|-------|---------------------|---------|-----------------------------------|
|                                      |                          | 2013      | 2014  | Increase/(Decrease) |         |                                   |
|                                      |                          |           |       | Amount              | Percent |                                   |
| CURRENT OPERATING EXPENDITURES       | 114.4                    | 125.6     | 133.1 | 7.5                 | 6.0     | 16.3                              |
| Personnel Services                   | 44.7                     | 47.0      | 49.0  | 2.0                 | 4.3     | 9.5                               |
| Maintenance and Other Operating Exp. | 22.5                     | 25.7      | 28.5  | 2.9                 | 11.2    | 27.0                              |
| Subsidy                              | 3.1                      | 1.6       | 3.0   | 1.3                 | 80.5    | (3.6)                             |
| Allotment to LGUs                    | 22.8                     | 20.2      | 22.8  | 2.6                 | 13.0    | -                                 |
| Interest Payments                    | 20.6                     | 29.2      | 28.8  | (0.4)               | (1.3)   | 40.0                              |
| Tax Expenditure                      | 0.8                      | 2.0       | 1.0   | (0.9)               | (48.0)  | 32.9                              |
| CAPITAL OUTLAYS                      | 25.4                     | 18.1      | 25.5  | 7.4                 | 40.8    | 0.4                               |
| Infrastructure/Other Capital Outlays | 19.7                     | 13.0      | 19.2  | 6.2                 | 48.2    | (2.3)                             |
| Equity                               | 0.0                      | 0.1       | 0.6   | 0.5                 | 514.1   | 1,665.6                           |
| Capital Transfers to LGUs            | 5.7                      | 5.0       | 5.7   | 0.7                 | 13.1    | 0.1                               |
| CARP - Land Acquisition and Credit   | -                        | -         | -     | -                   | -       | -                                 |
| NET LENDING                          | 0.3                      | 2.3       | 1.2   | (1.1)               | (48.7)  | 275.2                             |
| GRAND TOTAL                          | 140.1                    | 146.0     | 159.8 | 13.8                | 9.5     | 14.0                              |
| Memo items:                          |                          |           |       |                     |         |                                   |
| Revenues                             | 170.0                    | 127.3     | 154.6 | 27.2                | 21.4    | (9.1)                             |
| Surplus/(Deficit)                    | 29.9                     | (18.6)    | (5.2) | 13.4                | 72.1    | (117.4)                           |

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**  
**For the 3rd Quarter, 2014**  
*(in billion pesos)*

| PARTICULARS                           | 3rd Qtr.<br>2013 | 2014         |              |               |               | 2013 vs. 2014       |               |
|---------------------------------------|------------------|--------------|--------------|---------------|---------------|---------------------|---------------|
|                                       |                  | 3rd Quarter  |              |               |               | Increase/(Decrease) |               |
|                                       |                  | Program      | Actual       | Deviation     | Percent       | Amount              | Percent       |
| <b>CURRENT OPERATING EXPENDITURES</b> | <b>395.0</b>     | <b>440.0</b> | <b>389.7</b> | <b>(50.3)</b> | <b>(11.4)</b> | <b>(5.3)</b>        | <b>(1.4)</b>  |
| Personnel Services                    | 141.5            | 153.3        | 136.5        | (16.8)        | (11.0)        | (5.0)               | (3.5)         |
| Maintenance and Other Operating Exp.  | 66.0             | 96.7         | 72.5         | (24.2)        | (25.0)        | 6.5                 | 9.9           |
| Subsidy                               | 22.2             | 7.3          | 12.7         | 5.4           | 73.1          | (9.5)               | (42.9)        |
| Allotment to LGUs                     | 60.5             | 68.3         | 68.3         | -             | -             | 7.8                 | 13.0          |
| Interest Payments                     | 101.0            | 105.4        | 97.7         | (7.7)         | (7.3)         | (3.3)               | (3.3)         |
| Tax Expenditure                       | 4.0              | 9.0          | 2.0          | (7.0)         | (77.3)        | (1.9)               | (48.8)        |
| <b>CAPITAL OUTLAYS</b>                | <b>76.4</b>      | <b>107.9</b> | <b>76.7</b>  | <b>(31.2)</b> | <b>(28.9)</b> | <b>0.4</b>          | <b>0.5</b>    |
| Infrastructure/Other Capital Outlays  | 59.2             | 83.2         | 58.8         | (24.5)        | (29.4)        | (0.4)               | (0.7)         |
| Equity                                | 0.2              | 0.8          | 0.8          | (0.0)         | (2.9)         | 0.6                 | 222.2         |
| Capital Transfers to LGUs             | 16.9             | 22.7         | 17.1         | (5.6)         | (24.6)        | 0.2                 | 1.4           |
| CARP - Land Acquisition and Credit    | -                | 1.1          | -            | (1.1)         | (100.0)       | -                   | -             |
| <b>NET LENDING</b>                    | <b>5.6</b>       | <b>3.1</b>   | <b>2.0</b>   | <b>(1.1)</b>  | <b>(36.4)</b> | <b>(3.7)</b>        | <b>(65.3)</b> |
| <b>GRAND TOTAL</b>                    | <b>477.0</b>     | <b>551.0</b> | <b>468.4</b> | <b>(82.6)</b> | <b>(15.0)</b> | <b>(8.7)</b>        | <b>(1.8)</b>  |
| <i>Memo items:</i>                    |                  |              |              |               |               |                     |               |
| Revenues                              | 427.1            | 508.1        | 491.3        | (16.8)        | (3.3)         | 64.2                | 15.0          |
| Surplus/(Deficit)                     | (49.9)           | (42.9)       | 22.9         | 65.8          | 153.4         | 72.8                | 145.9         |

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**  
**JANUARY TO SEPTEMBER 2014**  
*(in billion pesos)*

| PARTICULARS                           | 2013<br>Actual | 2014           |                |                |               | 2013 vs. 2014       |              |
|---------------------------------------|----------------|----------------|----------------|----------------|---------------|---------------------|--------------|
|                                       |                | Program        | Actual         | Deviation      |               | Increase/(Decrease) |              |
|                                       |                |                |                | Amount         | Percent       | Amount              | Percent      |
| <b>CURRENT OPERATING EXPENDITURES</b> | <b>1,127.6</b> | <b>1,368.1</b> | <b>1,194.7</b> | <b>(173.4)</b> | <b>(12.7)</b> | <b>67.1</b>         | <b>5.9</b>   |
| Personnel Services                    | 424.3          | 478.9          | 429.3          | (49.7)         | (10.4)        | 4.9                 | 1.2          |
| Maintenance and Other Operating Exp.  | 211.0          | 287.8          | 225.0          | (62.8)         | (21.8)        | 14.0                | 6.6          |
| Subsidy                               | 35.4           | 93.0           | 62.2           | (30.8)         | (33.1)        | 26.8                | 75.7         |
| Allotment to LGUs                     | 181.4          | 204.9          | 204.9          | -              | -             | 23.5                | 13.0         |
| Interest Payments                     | 258.1          | 276.4          | 257.4          | (19.0)         | (6.9)         | (0.7)               | (0.3)        |
| Tax Expenditure                       | 17.4           | 27.1           | 15.9           | (11.2)         | (41.2)        | (1.5)               | (8.7)        |
| <b>CAPITAL OUTLAYS</b>                | <b>238.0</b>   | <b>347.7</b>   | <b>253.0</b>   | <b>(94.7)</b>  | <b>(27.2)</b> | <b>15.0</b>         | <b>6.3</b>   |
| Infrastructure/Other Capital Outlays  | 182.6          | 278.6          | 195.4          | (83.1)         | (29.8)        | 12.9                | 7.0          |
| Equity                                | 0.6            | 2.9            | 1.2            | (1.7)          | (57.6)        | 0.7                 | 111.9        |
| Capital Transfers to LGUs             | 54.8           | 63.1           | 56.3           | (6.8)          | (10.7)        | 1.5                 | 2.8          |
| CARP - Land Acquisition and Credit    | -              | 3.2            | -              | (3.2)          | (100.0)       | -                   | -            |
| <b>NET LENDING</b>                    | <b>2.2</b>     | <b>14.1</b>    | <b>8.4</b>     | <b>(5.6)</b>   | <b>(40.1)</b> | <b>6.2</b>          | <b>282.8</b> |
| <b>GRAND TOTAL</b>                    | <b>1,367.8</b> | <b>1,729.8</b> | <b>1,456.1</b> | <b>(273.8)</b> | <b>(15.8)</b> | <b>88.3</b>         | <b>6.5</b>   |
| <i>Memo items:</i>                    |                |                |                |                |               |                     |              |
| Revenues                              | 1,266.6        | 1,494.4        | 1,425.0        | (69.4)         | (4.6)         | 158.5               | 12.5         |
| Surplus/(Deficit)                     | (101.2)        | (235.5)        | (31.1)         | 204.4          | 86.8          | 70.2                | 69.3         |